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THE REGIONAL TOWN OF CAP-ACADIE ADOPTS ITS FIRST BUDGET IN HISTORY

CAP-PELÉ, N.-B., January 10, 2023 — The council of the Regional Town of Cap-Acadie has taken note of its operating budget accompanied by tax reductions for certain sectors and the status quo for other sectors of the new municipal entity.

Due to local governance reform in New Brunswick, the Cap-Acadie Transition Committee recommended the 2023 budget which was approved by the Department of Local Government and Local Governance Reform.

The sum of \$9,349,528 makes up the city's new operating budget for 2023. The entity's economic growth in the past year has contributed to a 14% increase in the tax base for a total of \$1,137,238,300.

The 2023 tax rates for tax units are as follows:

- For the Cap-Pelé taxation unit, i.e. the boundaries of the former Village of Cap-Pelé: \$1.30 per \$100 of assessment, a decrease of \$0.05 compared to 2022.
- For Cap-Acadie East and Cap-Acadie West, i.e. the former territory of Beaubassin-est (with the exception of Haute-Aboujagane), the rate will remain the same, i.e. \$0.9811.
- For Haute-Aboujagane, the rate is \$1.0171, which is also the same as in 2022.

« It is a year of transition. Although our sectors have existed for several decades, the Regional Town of Cap-Acadie is brand new. We can expect a lot of changes, but these changes will not happen overnight », said Mayor Serge Léger.

The budget for the sanitary sewer system is set at \$698,267. The annual fee for users will be \$337. In addition, the municipality has a capital budget of \$300,000 and the council will have to decide on the investments to be made over the next year.

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For more information

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